



CIN: L15310MH1991PLC064563

Date: 15th June, 2021

To,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip Code: 531539

Sub: Outcome of the Meeting of Board of Directors held on Tuesday, 15th June, 2021 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Saturday, 15th June, 2021 at 03:30 P.M., inter alia, has approved the following items:

1. With the permission of Board, we have considered, approved and taken on record the Audited Financial Results (Standalone) of the company along with Audit Report for the Quarter and Year ended 31st March, 2021, after these results are reviewed by the Audit Committee.
2. With the permission of Board, we have considered, approved and taken on record the appointment of M/s. Brijesh Shah & Co. company Secretaries, as Secretarial Auditor for the year 2021-2022.

Please Find Attached herewith the Following:

- I. Audited Financial Results for the quarter and year ended March 31, 2021 and Statement of Assets and Liabilities along with Cash Flow Statement.
- II. Auditors Report on Audited Financial Results.
- III. Declaration of the Unmodified Auditor's Report.

We further inform you that the Board Meeting commenced at 03:30 P.M. today and concluded at 04:15 P.M.

Kindly take same on your records.

FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED



ASHOK M MEHTA
MANAGING DIRECTOR
DIN: 00163206



Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

We have audited the accompanying financial results of RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED ("Company") for the quarter and year ended March 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD /FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31st March 2021 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial years had been reviewed and not subjected to audit.

These financial results for the quarter ended 31st March, 2021 and year ended 31st March, 2021 have been prepared on the basis of financial results for the nine months ended 31st December, 2020, the audited annual Ind AS Financial Statements as at 31st March, 2021, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial result of the company for the quarter and year ended 31st March, 2020 included in these financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting





Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

Standards) Rules, 2006 which were audited by the same auditor whose report dated 25th June, 2020 expressed an unmodified opinion on financial statements for the quarter and year ended 31st March, 2020. The adjustments to those financial statements for the differences in accounting principles adopted by the company on transition to the Ind AS have been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i.) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated. July 5, 2016 in this regard; and

(ii.) give a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2021 and net loss (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2021.

For AKSHAY D SHAH & CO. LLP
Chartered Accountants
FRN : 121865W

CA Kunal B Lodaya
Partner
Membership No. 183189
UDIN : 21183189AAAACC4560
Date : 15th June , 2021



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Talaja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

Sr. No.	Particulars	3 MONTHS ENDED			YEAR END AUDITED	
		31.03.2021 (Audited)	31.12.2020 (UnAudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income from Operations					
	(a) Revenue from operations	-	-	48.06	39.82	252.46
	(b) Other income	6.81	12.89	23.50	45.48	51.55
	Total income from operations (net)	6.81	12.89	71.56	85.30	304.01
2	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
	d) Employee benefits expense	8.29	12.06	25.24	47.59	84.12
	e) Finance costs	0.32	0.08	2.51	1.34	2.51
	f) Depreciation and amortisation expense	5.27	4.28	4.58	18.11	17.11
	g) Other expenses	7.61	7.52	32.70	45.57	138.44
	Total expenses	21.49	23.94	65.03	112.61	242.18
3	Profit before exceptional items and tax (1-2)	(14.68)	(11.05)	6.53	(27.31)	61.83
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	(14.68)	(11.05)	6.53	(27.31)	61.83
6	Tax expense					
	a) Current Taxes	-	-	8.08	-	22.93
	b) Deferred Tax	(1.96)	-	(1.20)	(1.96)	(1.20)
	Total Tax Expenses	(1.96)	-	6.88	(1.96)	21.73
7	Net Movement in regulatory deferral accot balances related to profit or Loss and related	-	-	-	-	-
8	Net Profit for the period from continuing Operations	(12.72)	(11.05)	(0.35)	(25.35)	40.10
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-
10	Total Profit (Loss) for Period	(12.72)	(11.05)	(0.35)	(25.35)	40.10
11	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified to profit or loss	3.46	-	(9.57)	3.46	(9.57)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	3.46	-	(9.57)	3.46	(9.57)
12	Total Comprehensive Income for the period	(9.26)	(11.05)	(9.92)	(21.89)	30.53
13	Total Profit or Loss, attributable to					
	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
14	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	-
15	Details Equity Share Capital					
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
16	Details Debt Securities					
	Paid-up debt capital	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-
17	Earnings per equity share					
i	Earnings per equity share for Continuing Operations					
	Basic earnings (loss) per share from continuing operations	(0.17)	(0.20)	(0.18)	(0.40)	0.56
	Diluted earnings (loss) per share from continuing operations	(0.17)	(0.20)	(0.18)	(0.40)	0.56
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
ii	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.17)	(0.20)	(0.18)	(0.40)	0.56
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.17)	(0.20)	(0.18)	(0.40)	0.56
18	Debt equity ratio					
19	Debt service coverage ratio					
20	Interest service coverage ratio					

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2021				
Sr. No.	Particulars	3 MONTHS ENDED			YEAR END AUDITED	
		31.03.2021 (Audited)	31.12.2010 (UnAudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	14,33,429	14,33,429	14,33,429	14,33,429	14,33,429
	b) Percentage of shareholding	26.13%	26.13%	26.13%	26.13%	26.13%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,52,971	40,52,971	40,52,971	40,52,971	40,52,971
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.87%	73.87%	73.87%	73.87%	73.87%

Particulars		3 Months Ended 31.03.2021
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Sr. No.	Particulars	31/03/2021 (Audited)	31/03/2020 (Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	155.88	173.99
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	Non-Current Financials Assets		
	(a) Non Cuurent Investments	462.90	163.84
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	Total Non - Current Financial Assets	462.90	163.84
	Deferred tax assets (net)	17.58	15.61
	Other non-current assets	-	-
	Total Non Current Assets	636.36	353.44
2	Current assets		
	(a) Inventories	-	-
	Current Financial Assets		
	(a) Current investments	105.71	410.90
	(b) Trade receivables, current	0.98	19.03
	(c) Cash and cash equivalents	7.55	10.08
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	-	2.26
	(f) Other current financial assets	-	-
	Total Current Financial Assets	114.24	442.27
	Current tax assets (net)	5.13	-
	Other current assets	4.45	2.26
	Total current assets	123.82	444.53
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	TOTAL - ASSETS	760.18	797.97

Equity & Liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	548.64	548.65
	(b) Other equity	198.77	220.34
	Total equity attributable to owners of parent	747.41	768.98
	Non controlling interest	-	-
	Total equity	747.41	768.98
2	Liabilities		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings, non-current	-	-
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants, Non-current		
	(e) Other non-current liabilities		
	Total non-current liabilities	-	-
	Current liabilities		
	(a) current financial liabilities		
	(i) Borrowings, current	4.12	6.00
	(ii) Trade payables current	1.41	3.00
	(iii) Other current financial liabilities	6.04	6.04
	Total current financial liabilities	11.57	15.04
	(b) Other current liabilities	-	-
	(c) Provisions current	0.89	9.25
	(d) Current tax liabilities (Net)	0.31	4.70
	(e) Deferred government grants, Current	-	-
	Total current liabilities	12.77	28.99
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3			
4	Regulatory deferral accot credit balances and related deferred tax liability	-	-
	Total liabilities	12.77	28.99
	Total equity and liabilities	760.18	797.97

Notes: 1 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 15.06.2021. The Statutory Auditors have carried out Quarterly Review of the audited Financial Results for the quarter ended 31st March 2021

2 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Comapnies Act, 2013, Applicable to companies that are require to comply with Ind AS

3 Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.

4 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the IndAS-108 .

5 Cost of Power & Fuel Rs 1,05,523/-

6 The company has invested in equity shares of the other companies the board has decided to revalue the same as on 31.03.2021 and the loss / gain if any will be passed through OCI as mentioned under , Ind AS 109 & Ind AS 113 read altogether.

7 For the quarter ended 31.03.2021 , the management has not provided current tax provision since the company has made an overall loss uptill the quarter ended 31.03.2021.

8 The company has discontinued its job-work activity since 01st October , 2020 majorly due to the COVID-19 impact. As per Ind AS 105 , a discontinued operation of an entity is the operation which has been disposed off or has been classified as held for sale. As the management does not have committed plan to sale and the sale can not be completed within one year , the operations and its assets are not classified as Discontinued Operations or Held For sale. The management is considering various restructuring plans for the company.

9 The company has sufficient liquidity to payoff the outstanding liabilities. The company also will have revenue that will be sufficient to maintain regular affairs of the company.

10 Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Place : Mumbai.
Dated : 15/06/2021

Mr. ASHOK M. MEHTA
Managing Director

ASHOK M. MEHTA



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	Audited	
	FY 2020-21	FY 2019-20
Cash Flow from Operating Activities		
Profit/Loss after Tax and Extra Ordinary Items	(25,35,108)	40,10,234
Add: Depreciation	18,11,324	17,11,785
Add: Provision for Tax	(1,96,628)	21,73,681
Add: Written off	(1,32,948)	-
Less / Add : Increase or Decrease in Capital A/c		-
Less / Add : Increase or Decrease in Current Assets	1,67,94,378	(11,05,969)
Less / Add : Increase or Decrease in Current Liability	(16,21,314)	(70,674)
Cash generated from Operations	(a) 1,45,12,960	67,18,787
Cash Flow Investing Activities		
Purchase and Sales of Fixed Assets	0	(7,161)
Investment sold and Purchase during the year	(1,47,66,916)	11,00,000
Net Cash Used in Investing Activities	(b) (1,47,66,916)	10,92,839
Cash From Financial Activities		
Dividend Paid	-	(1,32,06,862)
Net Cash Used in Financing Activities	(c) -	(1,32,06,862.00)
Net Increase/Decrease in Cash and Cash Equivalent [a+b+c]	(2,53,955.91)	(53,95,235.70)
Cash and Cash Equivalent-Opening Balance	10,08,197.02	64,03,432.72
Cash and Cash Equivalent-Closing Balance	7,54,241	10,08,197

Place : Mumbai
Date : 15/06/2021

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Ashok M. Mehta



Mr. ASHOK M. MEHTA
Managing Director



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office : Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai 400 009.
Tel. : 2348 1585, 2348 8559 • Fax : 2348 8559 • Email : info@rishabhdighasteel.com
Website : www.rishabhdighasteel.com

CIN: L15310MH1991PLC064563

Date: 15th June, 2021

To,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip Code: 531539

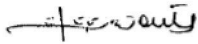

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and year ended on 31 March, 2021 is with Unmodified Opinion.

Thanking You.

Yours Truly,
FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

ASHOK M MEHTA
MANAGING DIRECTOR
DIN: 00163206